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## **MEDIA RELEASE**

## **INDUSTRY ON THE MOVE IN COONAMBLE**

There are clear signs that industry is growing in Coonamble.

This is evident from Council's recent success in selling three industrial land blocks at Hooper Drive.

Hooper Drive industrial estate is Council-owned and went on the market first in 2011. Since then, eight blocks have been sold but three blocks remained on the market for some time. These have now been sold.

Interest in the remaining three began in April 2024 when several buyers approached Council.

The sale of the three remaining blocks depletes Council's stock of industrial land. With current demand strong, staff are now planning a further supply of industrial land.

Mayor Tim Horan said, "The availability of industrial land is critical for industry and businesses to locate activities and expand their operations. This is a very clear, positive sign that industry wants to invest in our Shire and help grow and diversify our economy."

Industrial land plays a crucial role in local economic development and serves as the primary location for manufacturing facilities, warehouses, storage, and other industrial operations.

Unlike residential or commercial land, industrial land has specific zoning regulations and permits that allow for industrial activities. These regulations ensure efficient use of space and proper infrastructure for industrial operations.

At its June meeting, Council also resolved to develop the next industrial land on the old sheepyards site.

In terms of essential infrastructure, mains water directly services the site, and sewer lines are close by and can be extended.

General Manager Paul Gallagher said, "We are very pleased to sell these remaining blocks that have been on the market for some time. It brings in valuable funds for council and helps us now progress to develop further land to meet the future needs of industry."

Paul Gallagher

GENERAL MANAGER